ANNUAL INCOME TAX RETURN FOR THE PERIOD OF TLRS FORM NO **TLRS-IT1(2002)** 1 January to 31 December 2002 Taxpayer Name: TIN: If you were not in business for the whole year, or if you had an approved substituted accounting period, specify the period that this return relates to: ___/_ _/ __ to ___/__/_ O.1 ARE YOU AN INDIVIDUALLY-OWNED ENTERPRISE? YES NO (PLEASE SEE Q.1 IN THE INCOME TAX FORM GUIDE FOR MORE INFORMATION) Q.2 ARE YOU AN INDIVIDUAL ENTERPRISE AND A YES NO RESIDENT OF EAST TIMOR FOR TAX PURPOSES? (PLEASE SEE LINE Q.2 IN THE 2002 INCOME TAX GUIDE FOR MORE INFORMATION) Will you be completing a tax return for the year commencing YES Jan 2003? IF 'NO' PLEASE PROVIDE A REASON: Please specify dates of business closure/sale and all relevant details Description of main business activity: CHANGE OF TAXPAYER DETAILS Only complete this section if your details have changed and you have not already informed the TLRS of your current location / ownership details Change of taxpayer name: (You must provide documentary evidence to verify your change of name) **Sole traders (Provide the Full Name for the Business Owner): Enterprises** Family name: Other names: First name: other than sole traders: Change of trading name: Change of main trading address: House/Bldg No. Village: Street Name: Change of address for Sub-district District correspondence: House/Bldg No. Village:

2002 Income Tax Calculation Method 'A'

INCOME AND EXPENSES

	Show all	amounts	in US Doll	ars only ar	nd do not sh	ow cents				
				1- Income						
					Line		USD	Cents		
Gross income (includes	profits from sale	transfer of pro	perty)		05			. 0 0		
VERY IMPORTANT: 1				, ,						
specific information on a complete this line accura										
income tax for tax year 2		in an incorr	ect calculati	on or your						
Section 2 - Expenses Note: For details on eligible expenses, please see the 2002 Income Tax Return Form Guide for further										
	eligible exp	enses, plea	ise see the	2002 Incon	ne Tax Retu	rn Form	Guide for fu	ırther		
information.										
Cost of Sales										
Opening stock		10			. 0 0					
opening stock		10		Plus	1.1010					
Purchases and other costs 15 . 0 0										
				Equals						
Total (Line 10 + Line	e 15)	20			. 0 0					
`	,			Less						
Closing stock		25	25 . 0 0							
				Equals						
Cost of sales					30			. 0 0		
Tax deductible depred	ciation				35			. 0 0		
Depreciation Schedu	ıle – please a					ecessary				
		If asset p	urchased g 2002		disposed of ag 2002					
Description of asset or	Value as at	Garing	Date of	Disposal	Proceeds from	Depr'n	Calculated	Closing written down value as		
pool	01/01/2001	Cost	purchase	date	disposal	Rate	Depreciation	at 31/12/2002		

Tax deductible amortization of intangibles			. 0 0
Tax deductible bad debts (Please refer to line 45 in the 2002 Income Tax Guide before you enter any amount here)			. 0 0
Tax deductible in	terest	50	. 0 0
Tax deductible foreign currency exchange losses			. 0 0
Salary & wages (excluding value of non-cash benefits not taxable to your employees)			.00
Contractor and su	ab-contractor expenses	65	. 0 0
Commission expe	enses	70	. 0 0
Rent Expenses (You must complete the contact details section below completely and accurately in order for your rent expense claim to be considered valid by the ETRS. Refer to line 75 in the 2002 Income Tax Guide for further details.)			
Landlord con	ntact details: (Please attach separate sheet if required)		
Name:	Family: First and Other Names:		
	House/Bldg No: Street Name:		
Address:	Village: Sub-district:		District:
	Tel No:		
Motor vehicle ex			
	penses	80	. 0 0
Repairs & mainte		80 85	
Repairs & mainte			
Repairs & mainte Research & deve	enance	85	
Repairs & mainte Research & deve	enance lopment expenses	85	

Other tax deductible expenses		110							0	0
Detail each expense included in the total at I Expenditure type	Line 110 where total expend Expenditure Amount	iture on tl	nat exp	ense	type	exce	eds	US\$1	1000	
115		0 0								
120		0 0								
125		0 0								
130		0 0								
Total Expenses (add rows 30 to 110)		135							0	0
2002 Net Income/Loss <u>before</u> deducting/slosses (subtract row 135 from row 5)	adding carry forward	140						. (0	
Loss carried forward from 2001 – see the 2002 line 145 for further details. The ETRS Assessment unit is be considered valid.		145						. (0	
2002 Taxable Income/Loss – see the 2002 In for details on how to calculate this figure	ncome Tax Return Form Guide	150						. (0	
Total Losses to carry forward to 2003 – s Return Form Guide for more information	see the 2002 Income Tax	155						. (0	
<u>Calculation</u> (Transfer your calculations of tax owing from pa	of Income Tax Payable/Oage 6 & 7 of the 2002 Income T		Form (Guide	e to th	e field	ds be	low.))	
Taxable income (Amt at Ln 150 on Income Tax return)	160		0 0							
Less: Individual resident deduction	165		0 0							
Equals: Income subject to income tax	170		0 0							
Tax on income subject to tax (For details on how to calculate this figure, please see line 175 in the 2002 Income Tax Return Form Guide)	175								0	0

2002 Income Tax Calculation Method 'B' Copy the amount you entered at line (5) – 0 0 Gross Income into line 180 180 Multiply the amount at line 180 by 1%. 0 0 This amount is your Minimum Tax for 185 2002. Insert this figure at line 185 **Insert the GREATER value between** line 175 and 185 at line 190. This is 0 190 0 your actual tax payable for 2002. **Calculation of Allowable Income Tax Credits** (Note: For more information on lines 195 through 220, please refer to the Income Tax Guide.) Foreign tax credits 195 0 0 Installments paid 0 200 Withholding Tax withheld on Dividends 205 0 0 Withholding Tax withheld on Interest 0 0 210 Withholding Tax withheld on Royalties 0 0 215 Withholding Tax withheld on Rental of Land and/or Buildings 0 220 0

225

Tax owing/overpaid (Subtract amt at ln 225 from amt at ln 190)

Total credits (Add amts at ln 195 through 220)

field at line 230 above.

If you have overpaid your 2002 income tax (the amount at line 230 is negative) circle the 'R' appearing to the left of the

230

R

0

IMPORTANT: First check that all income has been disclosed and that the tax return is true and correct in every detail. I, (full name) DECLARE THAT THE PARTICULARS SHOWN IN THIS RETURN AND ACCOMPANYING DOCUMENTS ARE TRUE AND CORRECT IN EVERY DETAIL AND DISCLOSE A FULL AND COMPLETE STATEMENT OF TOTAL INCOME DERIVED FOR TAX PURPOSES DURING THE YEAR ENDED 31 DECEMBER 2001 (OR APPROVED SUBSTITUTED ACCOUNTING PERIOD) Signature: Date: Timor Leste Revenue Service East Timor Public Administration Payment Advice - 2002 Annual Income Tax Return **TIN Enterprise Name: Income tax owing** A/C 286539.10.001 235 This should be the same as the amount at line 230 on the previous page Total paid 240 0

TAXPAYER'S DECLARATION:

Note: Penalties will apply to payments made after the due date

Annual Withholding / Final Withholding Tax Return for the Period of 1 January to 31 December 2002

Complete this form only if you had income that was subject to final withholding tax in 2002 and you **have not** filed monthly tax forms disclosing this income. Instructions on how to complete this section are on the back of The form.

Provided you file this form and pay your final withholding tax liability in full by 15 March 2003, penalty for Late Payment **may** be waived. If payment is made after this date, penalty for late payment will apply from 15 January 2003 until the date that payment in full is made.

Note: Penalties may apply from the original due date if you do not voluntarily disclose your income that is Subject to final withholdings on this form.

ANNUAL/FINAL WITHHOLDING TAX - 2002									
Please write your TIN in this space:									
Payment Type	Ln	Gross	Rate	Ln	Withholding Tax				
	No	Payments		No	Calculation				
		A	В		AxB				
Dividends, interest, prizes and lotteries	45		15%	50					
Royalties	55		15%	60					
Rent – land and buildings	65		10%	70					
Construction and building activities	75		2%	80					
Construction consulting activities	85		4%	90					
Petroleum, geothermal drilling & drilling support									
services, mining and mining support services	95		4%	100					
Transportation – sea and air	105		2.64%	110					
Non residents without a permanent establishment									
(all payment types)	115		20%	120					
Total withholding tax (add amounts at Ln nos 50, 60, 70, 80, 90, 100, 110 & 120)									

Taxpayer Declaration: I (Full name)				Declare that the information provon on this form is true and complete			
Signature:			Date:				
Date form received:	/	Offic	ce Use Only Processing Date	/	/		

ANNUAL/FINAL WITHHOLDING TAX

East Timor Public Administration		
Payment Advice – 2002 Annual Withholdin	g/Final Withh	olding Tax Returi
Enterprise Name:	TIN	
Annual/Final Withholding Tax owing A/C 286830.10.001		0 0
Total paid Total paid	30 on the previous pag	ge 0 0

Note: Penalties will apply to payments made after the due date

Instructions on how to complete this form:

East Timor Revenue Service

Include in this section details of all payments in respect of which you are paying withholding tax. Residents and non-residents with permanent establishments should complete details against the relevant payment types. Other non-residents should however include details for all payment types in the last line of the table. For each payment type listed, you will need to show:

- "Total Gross Payments" is the sum of all payments of each payment type from which tax is required to be withheld
- "Rate" refers to the percentage amount to be withheld from the payment.
- "Withholding tax" is the amount of tax withheld from the payment(s). It is the total gross payment amount in column A multiplied by the rate listed in column B.