

**ANNUAL INCOME TAX RETURN FOR THE PERIOD OF
1 JANUARY TO 31 DECEMBER 2002**

**TLRS FORM NO
TLRS-IT1(2002)**

Taxpayer Name:

TIN:

If you were not in business for the whole year, or if you had an approved substituted accounting period, specify the period that this return relates to: ___/___/_____ to ___/___/_____

Q.1 ARE YOU AN INDIVIDUALLY-OWNED ENTERPRISE?
(PLEASE SEE Q.1 IN THE INCOME TAX FORM GUIDE FOR MORE INFORMATION)

YES **NO**

**Q.2 ARE YOU AN INDIVIDUAL ENTERPRISE AND A
RESIDENT OF EAST TIMOR FOR TAX PURPOSES?** (PLEASE SEE
LINE Q.2 IN THE 2002 INCOME TAX GUIDE FOR MORE INFORMATION)

YES **NO**

Will you be completing a tax return for the year commencing
Jan 2003?

YES **No**

IF 'NO' PLEASE PROVIDE A REASON:
Please specify dates of business closure/sale and all relevant
details

Description of main business activity:

CHANGE OF TAXPAYER DETAILS

Only complete this section if your details have changed and you have not already informed the TLRS
of your current location / ownership details

Change of taxpayer name: (You must provide documentary evidence to verify your change of name)

Sole traders (Provide the Full Name for the Business Owner):

Enterprises other than sole traders:	Family name:	First name:	Other names:
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Change of trading name:

Change of main trading address:

House/Bldg No.

Village:

Street Name:

Change of address for correspondence:

Sub-district

District

House/Bldg No.

Village:

2002 Income Tax Calculation Method 'A'

INCOME AND EXPENSES

Show all amounts in US Dollars only and do not show cents

Section 1- Income

	Line	USD	Cents
Gross income (includes profits from sale/transfer of property)	05		. 0 0

VERY IMPORTANT: Please read the Income Tax Form Guide (2002) for specific information on reporting your gross income at line 5. Failure to complete this line accurately will result in an incorrect calculation of your income tax for tax year 2002.

Section 2 - Expenses

Note: For details on eligible expenses, please see the 2002 Income Tax Return Form Guide for further information.

Cost of Sales

Opening stock	10		. 0 0
		Plus	
Purchases and other costs	15		. 0 0
		Equals	
Total (Line 10 + Line 15)	20		. 0 0
		Less	
Closing stock	25		. 0 0
		Equals	
Cost of sales	30		. 0 0
Tax deductible depreciation	35		. 0 0

Depreciation Schedule – please attach a separate schedule to this return if necessary

Description of asset or pool	Value as at 01/01/2001	If asset purchased during 2002		If asset disposed of during 2002		Depr'n Rate	Calculated Depreciation	Closing written down value as at 31/12/2002
		Cost	Date of purchase	Disposal date	Proceeds from disposal			

Tax deductible amortization of intangibles	40	<table border="1" style="width: 100%; height: 15px;"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>.</td><td>0</td><td>0</td> </tr> </table>																				.	0	0
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Tax deductible bad debts (Please refer to line 45 in the 2002 Income Tax Guide before you enter any amount here)	45	<table border="1" style="width: 100%; height: 15px;"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>.</td><td>0</td><td>0</td> </tr> </table>																				.	0	0
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Tax deductible interest	50	<table border="1" style="width: 100%; height: 15px;"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>.</td><td>0</td><td>0</td> </tr> </table>																				.	0	0
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Tax deductible foreign currency exchange losses	55	<table border="1" style="width: 100%; height: 15px;"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>.</td><td>0</td><td>0</td> </tr> </table>																				.	0	0
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Salary & wages (excluding value of non-cash benefits not taxable to your employees)	60	<table border="1" style="width: 100%; height: 15px;"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>.</td><td>0</td><td>0</td> </tr> </table>																				.	0	0
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Contractor and sub-contractor expenses	65	<table border="1" style="width: 100%; height: 15px;"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>.</td><td>0</td><td>0</td> </tr> </table>																				.	0	0
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Commission expenses	70	<table border="1" style="width: 100%; height: 15px;"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>.</td><td>0</td><td>0</td> </tr> </table>																				.	0	0
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Rent Expenses (You must complete the contact details section below completely and accurately in order for your rent expense claim to be considered valid by the ETRS. Refer to line 75 in the 2002 Income Tax Guide for further details.)	75	<table border="1" style="width: 100%; height: 15px;"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>.</td><td>0</td><td>0</td> </tr> </table>																				.	0	0
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Landlord contact details: (Please attach separate sheet if required)

Name:	Family:	First and Other Names:																		
Address:	House/Bldg No:	Street Name:																		
	Village:	Sub-district:													District:					
	Tel No:																			

Motor vehicle expenses	80	<table border="1" style="width: 100%; height: 15px;"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>.</td><td>0</td><td>0</td> </tr> </table>																				.	0	0
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Repairs & maintenance	85	<table border="1" style="width: 100%; height: 15px;"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>.</td><td>0</td><td>0</td> </tr> </table>																				.	0	0
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Research & development expenses	90	<table border="1" style="width: 100%; height: 15px;"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>.</td><td>0</td><td>0</td> </tr> </table>																				.	0	0
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Scholarship, apprenticeship & training costs	95	<table border="1" style="width: 100%; height: 15px;"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>.</td><td>0</td><td>0</td> </tr> </table>																				.	0	0
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Royalties	100	<table border="1" style="width: 100%; height: 15px;"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>.</td><td>0</td><td>0</td> </tr> </table>																				.	0	0
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Losses from sale/transfer of property used for business/income producing purposes	105	<table border="1" style="width: 100%; height: 15px;"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>.</td><td>0</td><td>0</td> </tr> </table>																				.	0	0
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Other tax deductible expenses 110

																	.	0	0
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Detail each expense included in the total at Line 110 where total expenditure on that expense type exceeds US\$1000

Expenditure type		Expenditure Amount																		
	115																	.	0	0
	120																	.	0	0
	125																	.	0	0
	130																	.	0	0

Total Expenses (add rows 30 to 110) 135

																	.	0	0
--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	---	---	---

2002 Net Income/Loss before deducting/adding carry forward losses (subtract row 135 from row 5) 140

																	.	0	0
--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	---	---	---

Loss carried forward from 2001 – see the 2002 Income Tax Return Form Guide line 145 for further details. The ETRS Assessment unit must verify this amount in order to be considered valid. 145

																	.	0	0
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2002 Taxable Income/Loss – see the 2002 Income Tax Return Form Guide for details on how to calculate this figure 150

																	.	0	0
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Total Losses to carry forward to 2003 – see the 2002 Income Tax Return Form Guide for more information 155

																	.	0	0
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Calculation of Income Tax Payable/Overpaid.

(Transfer your calculations of tax owing from page 6 & 7 of the 2002 Income Tax Return Form Guide to the fields below.)

Taxable income (Amt at Ln 150 on Income Tax return)	160																.	0	0
Less: Individual resident deduction	165																.	0	0
Equals: Income subject to income tax	170																.	0	0

Tax on income subject to tax (For details on how to calculate this figure, please see line 175 in the 2002 Income Tax Return Form Guide) 175

																	.	0	0
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2002 Income Tax Calculation Method 'B'

Copy the amount you entered at line (5) –
Gross Income into line 180

Multiply the amount at line 180 by 1%.
This amount is your Minimum Tax for
2002. Insert this figure at line 185

180								.	0	0
185								.	0	0

**Insert the GREATER value between
line 175 and 185 at line 190. This is
your actual tax payable for 2002.**

190									.	0	0
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Calculation of Allowable Income Tax Credits

(Note: For more information on lines 195 through 220, please refer to the Income Tax Guide.)

Foreign tax credits

195									.	0	0
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Installments paid

200									.	0	0
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Withholding Tax withheld on Dividends

205									.	0	0
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Withholding Tax withheld on Interest

210									.	0	0
-----	--	--	--	--	--	--	--	--	---	---	---

Withholding Tax withheld on Royalties

215									.	0	0
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Withholding Tax withheld on Rental of
Land and/or Buildings

220									.	0	0
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Total credits (Add amts at ln 195 through 220)

225									.	0	0
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Tax owing/overpaid (Subtract amt at ln 225 from amt at ln 190)

230	R									.	0	0
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If you have overpaid your 2002 income tax (the amount at line 230 is negative) circle the 'R' appearing to the left of the field at line 230 above.

TAXPAYER'S DECLARATION:

IMPORTANT: First check that all income has been disclosed and that the tax return is true and correct in every detail.

I, (full name)

DECLARE THAT THE PARTICULARS SHOWN IN THIS RETURN AND ACCOMPANYING DOCUMENTS ARE TRUE AND CORRECT IN EVERY DETAIL AND DISCLOSE A FULL AND COMPLETE STATEMENT OF TOTAL INCOME DERIVED FOR TAX PURPOSES DURING THE YEAR ENDED 31 DECEMBER 2001 (OR APPROVED SUBSTITUTED ACCOUNTING PERIOD)

Signature:

Date:

DD		MM		YYYY			

Timor Leste Revenue Service
East Timor Public Administration

Payment Advice – 2002 Annual Income Tax Return

Enterprise Name:

TIN

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**Income tax owing
A/C 286539.10.001**

235												
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This should be the same as the amount at line 230 on the previous page

Total paid

240												
-----	--	--	--	--	--	--	--	--	--	--	--	--

Note: Penalties will apply to payments made after the due date

Annual Withholding / Final Withholding Tax Return for the Period of 1 January to 31 December 2002

Complete this form only if you had income that was subject to final withholding tax in 2002 and you **have not** filed monthly tax forms disclosing this income. Instructions on how to complete this section are on the back of The form.

Provided you file this form and pay your final withholding tax liability in full by 15 March 2003, penalty for Late Payment **may** be waived. If payment is made after this date, penalty for late payment will apply from 15 January 2003 until the date that payment in full is made.

Note: Penalties may apply from the original due date if you do not voluntarily disclose your income that is Subject to final withholdings on this form.

ANNUAL/FINAL WITHHOLDING TAX - 2002					
Please write your TIN in this space:					
Payment Type	Ln No	Gross Payments A	Rate B	Ln No	Withholding Tax Calculation AxB
Dividends, interest, prizes and lotteries	45		15%	50	
Royalties	55		15%	60	
Rent – land and buildings	65		10%	70	
Construction and building activities	75		2%	80	
Construction consulting activities	85		4%	90	
Petroleum, geothermal drilling & drilling support services, mining and mining support services	95		4%	100	
Transportation – sea and air	105		2.64%	110	
Non residents without a permanent establishment (all payment types)	115		20%	120	
Total withholding tax (add amounts at Ln nos 50, 60, 70, 80, 90, 100, 110 & 120)				130	

Taxpayer Declaration:

I (Full name)

Declare that the information provided on this form is true and complete.

Signature:

Date:

Office Use Only

Date form received:

/ /

Processing Date

/ /

