



ANNUAL INCOME TAX RETURN FOR THE PERIOD OF 1 JANUARY 2003 TO 31 DECEMBER 2003

**ETRS
FORM NO
ETRS-
IT1(2003)**

Taxpayer Name: _____

TIN: _____

If you were not in business for the whole year, or if you had an approved substituted accounting period, specify the period that this return relates to: ___/___/___ to ___/___/___

Q.1 ARE YOU AN INDIVIDUALLY-OWNED ENTERPRISE?
(PLEASE SEE Q.1 IN THE INCOME TAX FORM GUIDE FOR MORE INFORMATION)

YES **NO**

**Q.2 ARE YOU AN INDIVIDUAL ENTERPRISE AND A
RESIDENT OF EAST TIMOR FOR TAX PURPOSES?** (PLEASE SEE
LINE Q.2 IN THE 2003 INCOME TAX INSTRUCTIONS FOR MORE INFORMATION)

YES **NO**

Will you be completing a tax return for the year commencing
Jan 2004?

YES **No**

IF 'NO' PLEASE PROVIDE A REASON:

Please specify dates of business closure/sale and all relevant
details

Description of main business activity:

CHANGE OF TAXPAYER DETAILS

Only complete this section if your details have changed and you have not already informed the ETRS
of your current location / ownership details

Change of taxpayer name: (You must provide documentary evidence to verify your change of name)

Sole traders (Provide the Full Name for the Business Owner):

Enterprises other than sole traders:	Family name:	First name:	Other names:
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Change of trading name:	
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Change of main trading address:	
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House/Bldg No. _____

Village: _____

Street Name: _____

Change of address for correspondence:

Sub-district _____

District _____

House/Bldg No. _____

Village: _____

2003 Income Tax Calculation

INCOME AND EXPENSES

Show all amounts in US Dollars only and do not show cents

Section 1 - Income

	Line	USD	Cents
Gross income (includes profits from sale/transfer of property)	05		
VERY IMPORTANT: Please read the Income Tax Form Instructions (2003) for specific information on reporting your gross income at line 5. Failure to complete this line accurately will result in an incorrect calculation of your income tax for tax year 2003.			

Section 2 - Expenses

Note: For details on eligible expenses, please see the 2003 Income Tax Return Form Instructions for further information.

Cost of Sales

Opening stock	10							.	0	0	
		Plus									
Purchases and other costs	15							.	0	0	
		Equals									
Total (Line 10 + Line 15)	20							.	0	0	
		Less									
Closing stock	25							.	0	0	
		Equals									
Cost of sales	30							.	0	0	
Tax deductible depreciation	35							.	0	0	

Depreciation Schedule – please attach a separate schedule to this return if necessary

Description of asset or pool	Value as at 01/01/2003	If asset purchased during 2003		If asset disposed of during 2003		Depr'n Rate	Calculated Depreciation	Closing written down value as at 31/12/2003
		Cost	Date of purchase	Disposal date	Proceeds from disposal			

Tax deductible amortization of intangibles	40	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Tax deductible bad debts (Please refer to line 45 in the 2003 Income Tax Instructions before you enter any amount here)	45	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Tax deductible interest	50	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Tax deductible foreign currency exchange losses	55	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Salary & wages (excluding value of non-cash benefits not taxable to your employees)	60	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Contractor and sub-contractor expenses	65	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Commission expenses	70	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Rent Expenses (You must complete the contact details section below completely and accurately in order for your rent expense claim to be considered valid by the ETRS. Refer to line 75 in the 2003 Income Tax Form Instructions for further details.)	75	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Landlord contact details: (Please attach separate sheet if required)

Name:	Family:	First and Other Names:														
Address:	House/Bldg No:	Street Name:														
	Village:	Sub-district:										District:				
	Tel No:															

Motor vehicle expenses	80	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Repairs & maintenance	85	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Research & development expenses	90	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Scholarship, apprenticeship & training costs	95	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Royalties	100	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Losses from sale/transfer of property used for business/income producing purposes	105	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Other tax deductible expenses										110												.	0	0
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Detail each expense included in the total at Line 110 where total expenditure on that expense type exceeds US\$1000

Expenditure type

Expenditure Amount

115															.	0	0
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120															.	0	0
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125															.	0	0
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130															.	0	0
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Total Expenses (add rows 30 to 110)										135												.	0	0
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2003 Net Income/Loss before deducting/adding carry forward losses (subtract row 135 from row 5)

140															.	0	0
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Loss carried forward from 2002 – see the 2003 Income Tax Return Form Instructions line 145 for further details. The ETRS Assessment unit must verify this amount in order to be considered valid.

145															.	0	0
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2003 Taxable Income/Loss – see the 2003 Income Tax Return Form Instructions for details on how to calculate this figure

150															.	0	0
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Total Losses to carry forward to 2004 – see the 2003 Income Tax Return Form Instructions for more information

155															.	0	0
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Calculation of Income Tax Payable/Overpaid.

(Transfer your calculations of tax owing from page 6 & 7 of the 2003 Income Tax Return Form Instructions to the fields below.)

Taxable income (Amt at Ln 150 on Income Tax return)

160															.	0	0
165															.	0	0
170															.	0	0

Less: Individual resident deduction

Equals: Income subject to income tax

Tax on income subject to tax (For details on how to calculate this figure, please see line 175 in the 2003 Income Tax Return Form Instructions)

175															.	0	0
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TAXPAYER'S DECLARATION:

IMPORTANT: First check that all income has been disclosed and that the tax return is true and correct in every detail.

I, (full name)

DECLARE THAT THE PARTICULARS SHOWN IN THIS RETURN AND ACCOMPANYING DOCUMENTS ARE TRUE AND CORRECT IN EVERY DETAIL AND DISCLOSE A FULL AND COMPLETE STATEMENT OF TOTAL INCOME DERIVED FOR TAX PURPOSES DURING THE YEAR ENDED 31 DECEMBER 2003 (OR APPROVED SUBSTITUTED ACCOUNTING PERIOD)

Signature:

Date:

DD	MM	YYYY							

East Timor Revenue Service
East Timor Public Administration

Payment Advice – 2003 Annual Income Tax Return

Enterprise Name:
Business Hours Telephone No.:

TIN

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Income tax owing
A/C 286539.10.001

235								.	0	0
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This should be the same as the amount at line 230 on the previous page

Total paid

240								.	0	0
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Note: Penalties will apply to payments made after the due date