



KOMISAUN REFORMA FISKAL

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Press Release

MOF/FRC take next steps on path to improve State revenue

Dili- As part of the government's fiscal reform programme, the Institute of Public Finance from South Korea have shared with the Ministry of Finance their experiences in managing tax expenditure during a recent workshop.

The Government is interested in understating the experience of other nations on how they have analysed and managed their tax expenditures to make them more efficient and rational. South Korea has offered their expertise in this area as part of the technical assistance agreement between the Fiscal Reform Commission and the World Bank, financed by the Korean Trust Fund.

Reforming tax expenditures is part of the government's broader fiscal reform programme aimed to increase and improve the collection and administration of revenue.

About the Fiscal Reform Commission

The Fiscal Reform Commission is a technical body established by the Sixth Constitutional Government of Timor-Leste, Resolution no. 26/2015, and mandated with assessing current and new forms of revenue.

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