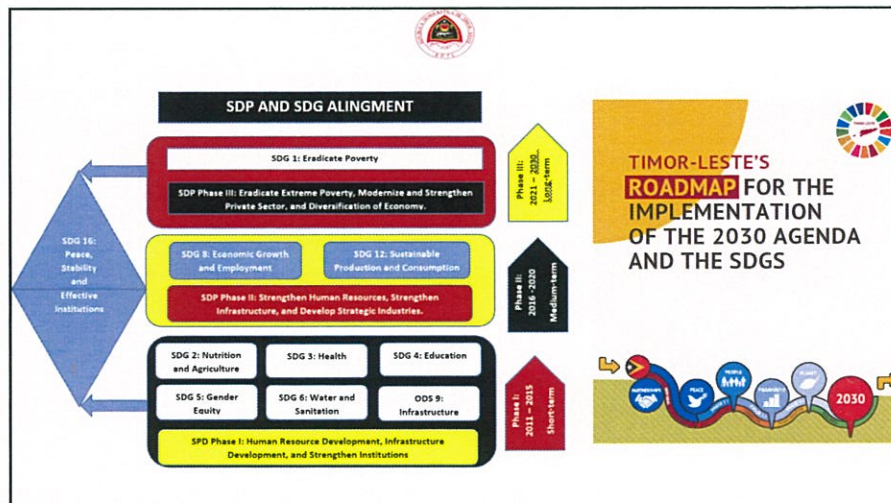
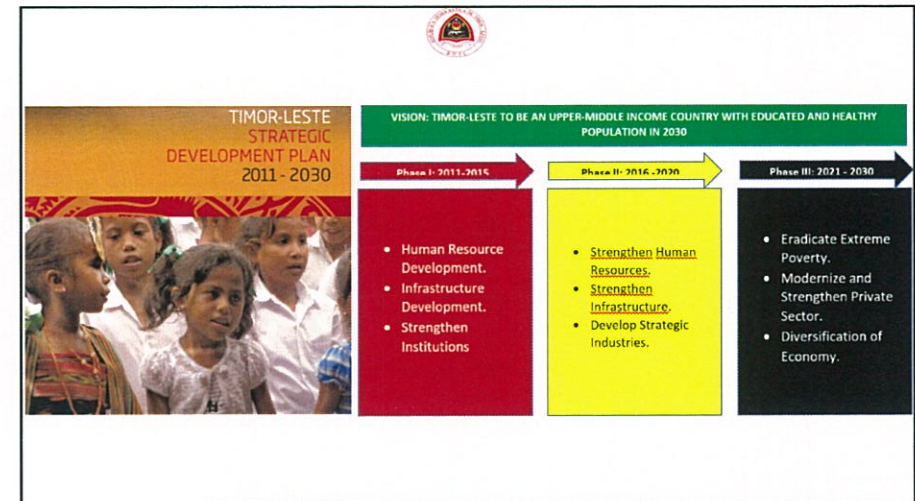
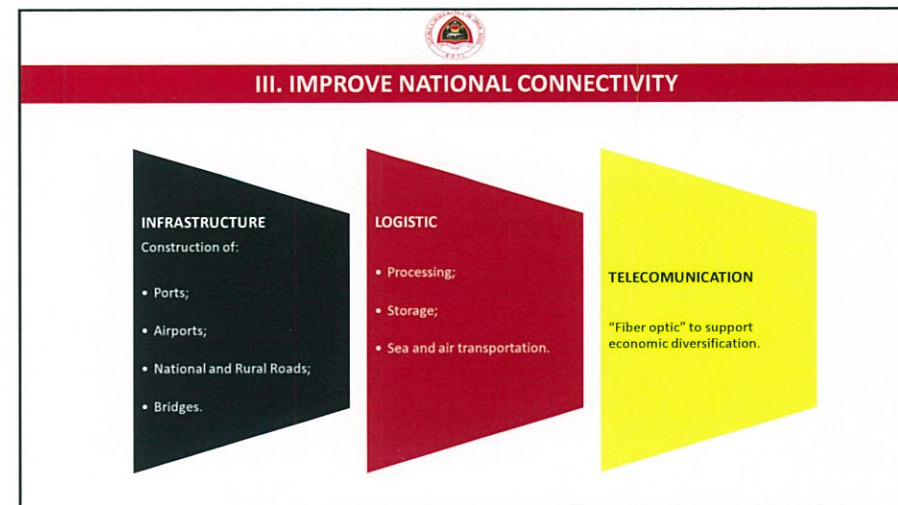
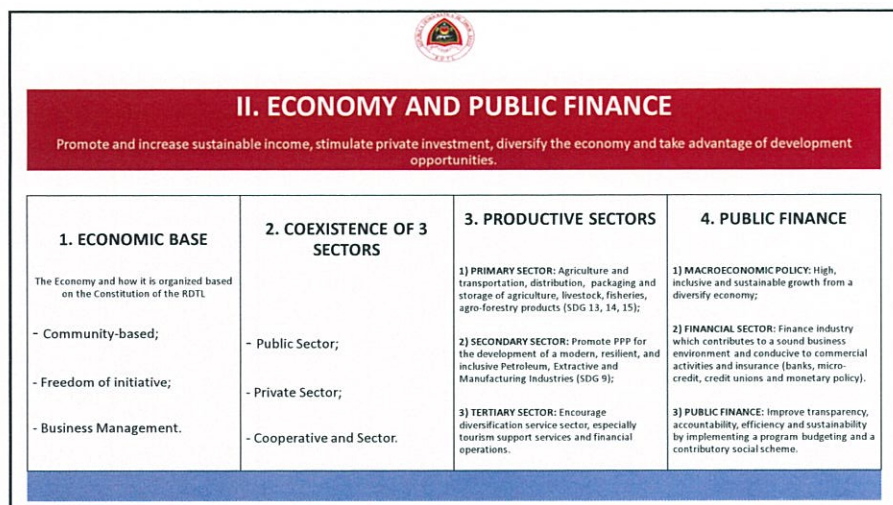
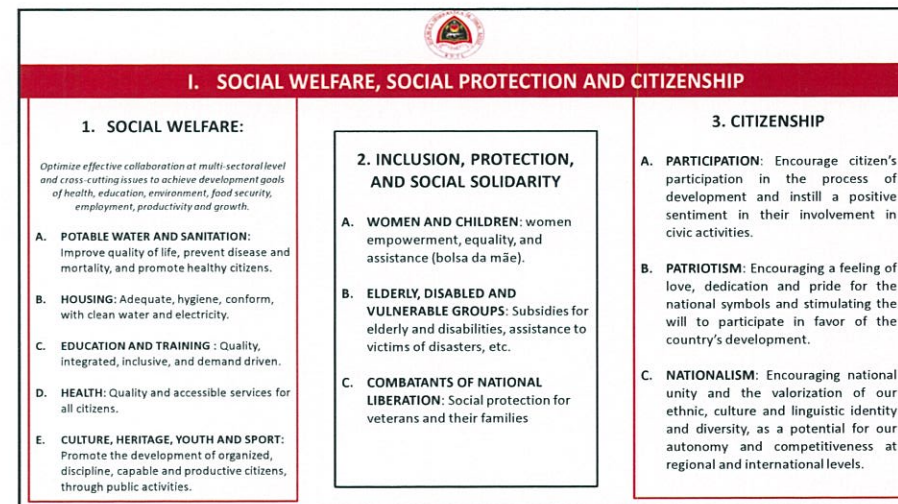
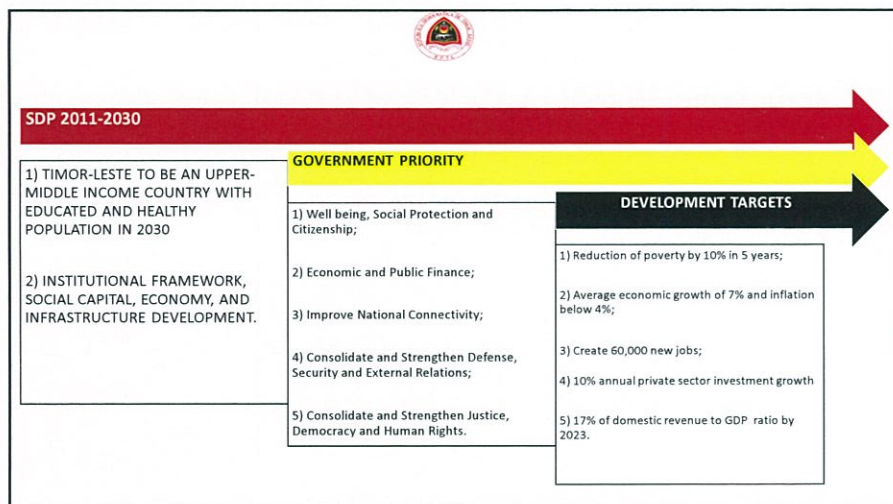




PROGRAMS AND PRIORITIES







IV. CONSOLIDATE AND STRENGTHEN DEFENSE, SECURITY AND EXTERNAL RELATIONS

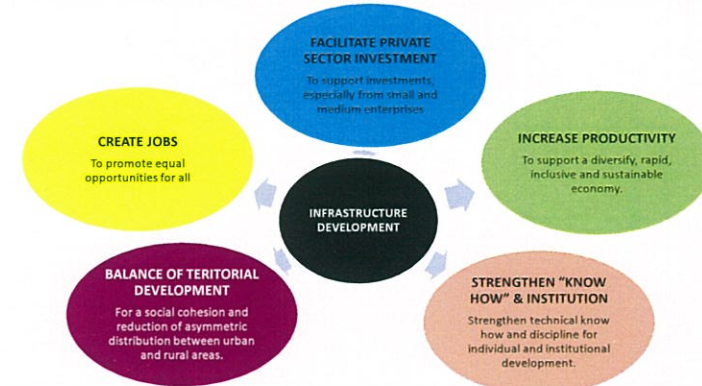
1. **DEFENSE AND SECURITY:**
Transparent, efficient, competent, professional, and more active in the prevention of crimes and threats to peace and stability.
2. **FOREIGN AFFAIRS**
 - Continue strengthening good bilateral and multilateral cooperation;
 - Promote regional and international integration;
 - Facilitate citizens, entrepreneurs and organizations access to global market and systems.

V. CONSOLIDATE AND STRENGTHEN JUSTICE, DEMOCRACY AND HUMAN RIGHTS

1. Promote a more peaceful and inclusive society (SDG16);
2. Promote rule of law, equal access, speed and efficiency, proximity of the services and coexistence of formal and informal (traditional) mechanism of justice, as an important factor for attracting investment.



INFRASTRUCTURE DEVELOPMENT OBJECTIVES



CREATE A CONDUCTIVE/FRIENDLY BUSINESS ENVIRONMENT

1. **IMPROVE PROCEDURES AND APPROVAL OF NEW INVESTMENT**
 - a) **STARTING A BUSINESS:** Establishment and registration of new companies;
 - b) **DEALING WITH CONSTRUCTION PERMITS:** Concession of title deeds and issuance of permits or construction license
 - c) **ACCESS TO ESSENTIAL PUBLIC SERVICES:** Electricity, clean water and connectivity;
 - d) **EMPLOYING WORKERS:** Grant of special visas to investors and expatriates (experts and trainers);
 - e) **GETTING CREDIT:** Grant of necessary documents for accessing to capital/credits;
 - a) **PAYING TAXES:** Fiscal incentive package (competitive rates and tax holidays)
 - b) **TRADING ACROSS BORDERS:** Connectivity and access to international market;
 - c) **ENFORCING CONTRACT;**
 - d) **RESOLVING INSOLVENCY.**



CREATE A CONDUCTIVE/FRIENDLY BUSINESS ENVIRONMENT (cont.)

2. FACILITATE TOURISM DEVELOPMENT

- i. **Accessibility:** Improve and diversify transportation services and enhancing infrastructure investment for accessibility and connectivity;
- ii. **Security:** "Timor-Leste must be a safe tourist destination";
- iii. **Simplifying the licensing of tourism projects:** Removing excessive or unnecessary obstacles, bureaucracies, duplications or excessive taxes in accordance with international practice;
- iv. **Tax incentives:** for an attractive and competitive business environment;
- v. **Tourism promotion;**
- vi. **Requalification and revitalization of historic centers;**
- vii. **Pro-tourism visa policies.**

3. FACILITATE COMMUNITY PROJECTS

- i. **PROJECT PREPARATION:** Help communities to identify problems, define priorities, prepare planning and implement projects;
- ii. **STRENGTHENING SENSE OF BELONGING:** Promote "local content", specially on the used of local resources, capacity building, encourage participation and promote autonomy;
- iii. **TRANSFORMATION OF MENTALITY:** Promote participation and interests of local communities through reduce excessive dependency to Municipal and National Authorities, and change of attitude and approach to decentralization and approval of community projects



SOURCE OF PUBLIC FINANCE

1. **PETROLEUM FUND:**
Ensure Petroleum Fund sustainability through gradual reduction of excessive withdrawal and improve investment strategies that are oriented to "high risk adjusted return".
2. **EXTERNAL LOAN**
Should be sustainable and to finance strategic infrastructure and sectors.
3. **PUBLIC DEBT/ TREASURY INSTRUMENT (T-bill)**
For the beginning, primarily to maximize the use of capital from Timor-Leste financial industry, establish credit rating, and promote people's participation in development process.
4. **DOMESTIC REVENUE (FISCAL AND NON-FISCAL REVENUES)**
Diversify revenue sources, and improve compliance and efficiency of revenue collections from an increased tax based.
5. **PUBLIC PRIVATE PARTNERSHIP**
Continue creating conducive environment for PPP to finance strategic projects.
6. **DEVELOPMENT PARTNERS**
Strengthen coordination and ensure compliance of "Country Owned, Country Led, no Used Country System" principles for efficiencies, effectiveness and maximum benefits of assistances.



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